

## Reinhart International PMV Fund Performance

### Month-End Performance

Fund Name / Index	Total Returns (%)			Annualized Total Returns (%)					Expense Ratio	
	Period Ended 5/31/2025			Period Ended 5/31/2025					5/31/2025	
	1mo	3mo	6mo	1yr	3yr	5yr	10yr	Since Incept.	Gross %	Net %
	5/31/25	2/28/25-5/31/25	11/30/24-5/31/25					5/31/22		
<b>Reinhart International PMV Fund (RPMYX)</b>	<b>4.97</b>	<b>7.89</b>	<b>12.22</b>	<b>16.29</b>	<b>11.54</b>	<b>--</b>	<b>--</b>	<b>11.54</b>	<b>14.72</b>	<b>0.95</b>
MSCI AC WORLD INDEX ex USA Net (USD)	4.58	8.11	11.81	13.75	9.40	--	--	9.40	--	--
Morningstar Global ex-US Target Market Exposure NR USD	4.52	8.13	11.35	13.18	9.34	--	--	9.34	--	--

### Quarter-End Performance

Fund Name / Index	Total Returns (%)			Annualized Total Returns (%)					Expense Ratio	
	Period Ended 3/31/2025			Period Ended 3/31/2025					3/31/2025	
	1mo	3mo	6mo	1yr	3yr	5yr	10yr	Since Incept.	Gross %	Net %
	3/31/25	12/31/24-3/31/25	9/30/24-3/31/25					5/31/22		
<b>Reinhart International PMV Fund (RPMYX)</b>	<b>-2.24</b>	<b>4.40</b>	<b>-2.14</b>	<b>6.20</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>8.42</b>	<b>14.72</b>	<b>0.95</b>
MSCI AC WORLD INDEX ex USA Net (USD)	-0.23	5.23	-2.76	6.09	--	--	--	6.91	--	--
Morningstar Global ex-US Target Market Exposure NR USD	-0.08	4.97	-3.05	5.63	--	--	--	6.90	--	--

The adviser has contractually agreed to reimburse the Fund for certain expenses through September 28, 2025.

*Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Short-term performance in particular is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.*

The MSCI ACWI ex USA Index captures large and mid-cap representation across 22 of 23 Developed Markets (DM) countries (excluding the US) and 24 Emerging Markets (EM) countries. With 2,156 constituents, the index covers approximately 85% of the global equity opportunity set outside the US.

Morningstar Global ex-US Target Market Exposure Index is a rules based, float market capitalization-weighted index designed to cover 85% of the equity float-adjusted market capitalization of the Global equity markets. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

*The fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus and summary prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-855-774-3863, or visiting [www.reinhartfunds.com](http://www.reinhartfunds.com). Read it carefully before investing.*

**Mutual fund investing involves risk. Principal loss is possible. Investing in small and medium-sized companies involves greater risks than those associated with investing in large company stocks, such as business risk, significant stock price fluctuations, and illiquidity. Investments in securities of foreign issuers involve risks not ordinarily associated with investments in securities and instruments of U.S. issuers, including risks relating to political, social, and economic developments abroad, differences between U.S. and foreign regulatory and accounting requirements, tax risks, and market practices, as well as fluctuations in foreign currencies.**

One cannot invest directly in an index.

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